



Nu-Mex Uranium Corp.
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NEWS RELEASE

ANCOR RESOURCES CHANGES NAME TO NU-MEX URANIUM CORP.; COMMITS TO \$25 MILLION JOINT VENTURE ON STRATHMORE MINERALS' NOSE ROCK URANIUM PROPERTY IN NEW MEXICO

ALBUQUERQUE, N.M., June 11, 2007/PRNewswire-FirstCall/, Ancor Resources Inc. ("the Company") (symbol OTCBB-ANCR), announces the company has officially changed its name to Nu-Mex Uranium Corp. ("Nu-Mex Uranium") effective June 6, 2007. The Company's shares began trading under the new symbol OTCBB-NUMX as of June 6, 2007.

In its initial transaction, Nu-Mex Uranium Corp. has completed an LOI with Strathmore Resources (US), a wholly owned subsidiary of Strathmore Minerals Corp ("Strathmore") to form a joint venture with Strathmore in order to explore and develop Strathmore's Nose Rock properties (the "Nose Rock" project).

The Nose Rock project is located to the northeast of Crownpoint within the Grants Mineral Belt in the State of New Mexico. Strathmore acquired the property through mineral leases or by claim staking and the Nose Rock property as a whole consists of approximately 5,000 acres of land.

Strathmore will grant Nu-Mex Uranium sole and exclusive rights to earn-in a 60% interest in the Nose Rock project. The terms of the transaction are summarized as follows:

1. Nu-Mex Uranium paying to Strathmore \$250,000 and 5,000,000 common shares in the capital stock of Ancor on closing; and
2. incurring a total of \$19,000,000 in work commitment expenditures on the Property ("Expenditures"), and additional payments of \$6,000,000 to Strathmore in accordance with the following schedule:
 - \$750,000 work commitment plus \$1,000,000 payment in cash or stock in each of the first 2 years,
 - an additional \$1,500,000 work commitment plus \$1,000,000 payment in cash or stock in the third year,
 - an additional \$6,000,000 work commitment plus \$1,000,000 payment in cash or stock in the fourth year, and
 - an additional \$5,000,000 work commitment plus \$1,000,000 payment in cash or stock in each of the fifth and sixth years.

Nu-Mex Uranium will earn a 25% interest in the Property once it has completed its commitments (cash/shares of \$3,000,000 and work of \$3,000,000) on or before the anniversary of the third year. Nu-Mex Uranium will earn an additional 35% interest in the Property once Nu-Mex Uranium has completed its additional commitments (additional

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cash/shares of \$3,000,000 and additional \$16,000,000 in work) on or before the anniversary of the sixth year.

The parties have agreed to the terms of the LOI based upon an understanding that the property will require additional expenditures of approximately \$40,000,000 for mine permitting and mine construction in each of years seven and eight of the proposed joint venture.

Following the sixth anniversary of the Closing Date, the Operator will retain a third party engineering firm to provide a Bankable Feasibility Study to determine how best to proceed. If the third party evaluation results in a positive recommendation, then Strathmore and Nu-Mex Uranium agree to proceed on their pro-rata payments under a joint venture.

The parties will use their best efforts to obtain all regulatory and other approvals and close within 90 days or as soon as mutually agreed upon.

Nu-Mex Uranium Corp. is an international uranium mining company with corporate offices in London, England, and operational offices in New Mexico, USA. Its foundational assets are located in the southwest United States. The Company is focused on the development of in-ground uranium resources that can be brought to near-term production.

For further information see: www.nu-mexuranium.com

Symbol: OTCBB – NUMX

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