



Uranium International Corp.
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NEWS RELEASE

**URANIUM INTERNATIONAL CORP. ENTERS INTO LETTER OPTION AGREEMENT
WITH TRANS ATLANTIC MEDALS AB FOR MINERAL LEASE OPTION ON
URANIUM PROPERTIES IN SWEDEN**

DENVER, CO, Jan. 20, 2009 - Uranium International Corp. ("Uranium International") (OTCBB: URNI) has entered into a written agreement with Trans Atlantic Medals AB and its wholly owned subsidiary, T.A. Metals (together the "Optionor") for exclusive options to acquire up to an 80% undivided interest in four mineral properties in Sweden, subject to a 3% NSR royalty (the "Options"). Uranium International has until April 25, 2009 to conduct its due diligence and then, if thought advisable by Uranium International, to proceed to enter into a more formal option agreement (the "Formal Option Agreement") with the Optionor. Until then, the Letter Option Agreement remains binding between the parties.

Uranium International Corp. enters the option agreement with the intent of exercising the Options and then entering into a joint venture agreement with the Optionor in order to jointly develop the properties currently held by option by T.A. Metals. The properties are characterized by T.A. Metals and third-party data as containing significant uranium mineralization. Any such mineralization has not yet been classified under National Instrument 43-101 guidelines.

According to the terms of the Letter Option Agreement, Uranium International will acquire a lease option in the Björklund Property, the Labbas Property, the Märrviken Property and the Staverberget Property (collectively called the "Properties") located in the Kingdom of Sweden, including all rights, licenses, and permits.

Under the terms of the Letter Option Agreement, in order to exercise the first Option for a 51% interest, Uranium International, from the date of the signing of the Formal Option Agreement, must:

- (a) pay the Optionor \$75,000 within the first year, of which \$25,000 will be paid on the signing;
- (b) deliver to the Optionor a total of 100,000 shares of Uranium International within two years; and
- (c) incur exploration expense of \$700,000 within two years.

Following the exercise of the first option, in order for Uranium International to exercise the second option for an additional 29% (for a total of a 80% interest), it

must incur a further \$3,000,000 of exploration expense within seven years of the signing of the Formal Option Agreement.

Uranium International may extend the period in which to incur the additional \$3,000,000 of exploration expense from seven years to nine years by paying the Optionor a further \$100,000.

ABOUT URANIUM INTERNATIONAL CORP.

Uranium International Corp. is an international resource exploration company whose focus is the acquisition and development uranium properties.

For further information see: www.uraniuminternational.com

Symbol: OTCBB – URNI; Frankfurt AN4, WKN NO. A0MUN4.

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