



Uranium International Corp.
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NEWS RELEASE

URANIUM INTERNATIONAL CORP. ENTERS INTO LETTER OPTION AGREEMENT WITH GEOFORUM SCANDINAVIA AB FOR MINERAL LEASE OPTION ON URANIUM PROPERTIES IN SWEDEN

DENVER, CO, Dec. 16, 2008 - Uranium International Corp. ("Uranium International") (OTCBB: URNI) has entered into a written letter option agreement with Geoforum Scandinavia AB (the "Optionor") for the exclusive option to acquire a 100% undivided interest in four mineral properties in Sweden, subject to the 3% NSR royalty (the "Option"). Uranium International has until February 28, 2009 to conduct its due diligence and then, if thought advisable by Uranium International, to proceed to enter into a more formal option agreement (the "Formal Option Agreement") with the Optionor. Until then, the Letter Option Agreement remains binding between the parties.

According to the terms of the Letter Option Agreement, Uranium International has an option to acquire four properties, being the Laisback Property, the Pustaberget Property, the Langtrask Property and the Ravergerget Property (collectively, the "Properties") located in the central part of Sweden.

Uranium International enters the Letter Option Agreement with the intent of acquiring and developing the Properties currently owned by the Optionor. The Properties are characterized by the Optionor and third-party data as containing significant uranium mineralization. There is no National Instrument 43-101 Technical Report on the Properties, but Uranium International intends to have prepared and have SEDAR filed a NI 43-101 Technical Report on the Properties.

Under the terms of the Letter Option Agreement, in order to exercise the Option, Uranium International, from the date of the signing of the Formal Option Agreement, must:

- (a) pay the Optionor \$225,000 over seven years, including paying \$75,000 in the first year from the signing of the Formal Option Agreement, of which \$25,000 will be paid on the signing;
- (b) deliver to the Optionor a total of 100,000 shares of Uranium International over two years; and
- (c) incur exploration expense of \$3,700,000 over seven years, including incurring \$300,000 of exploration expense within the first year.

Uranium International may extend the period in which to incur exploration expense from seven years to nine years by paying the Optionor a further \$150,000.

ABOUT URANIUM INTERNATIONAL CORP.

Uranium International Corp. is an international resource exploration company whose focus is the acquisition and development uranium properties.

For further information see: www.uraniuminternational.com

Symbol: OTCBB – URNI; Frankfurt AN4, WKN NO. A0MUN4.

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