



Uranium International Corp.
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NEWS RELEASE

URANIUM INTERNATIONAL CORP. COMPLETES PRIVATE PLACEMENT

Denver, CO., April 15, 2010 - Uranium International Corp. (“Uranium International”) (OTCBB: URNI) announces that, effective after the close on April 14, 2010, the Company completed a non-brokered private placement financing (the “Financing”) involving the sale of an aggregate of 4,100,000 units of the Company (each a “Unit”), at a subscription price of \$0.50 per Unit, for gross proceeds of \$2,050,000.

Each Unit is comprised of one common share (each a “Unit Share”) and one-half of one non-transferable common stock purchase warrant (each a “Warrant”) of the Company, with each such whole Warrant being exercisable for one additional common share of the Company (each a “Warrant Share”) at an exercise price of \$1.00 per Warrant Share for a period of one year from closing.

The Unit Shares, the Warrants and the Warrant Shares have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

The net proceeds from the Financing will be used to fund Uranium International’s initial obligations under its recently announced and definitive option agreement with Mercer Gold Corporation (“Mercer”), pursuant to which Mercer has formally granted to Uranium International an exclusive option to acquire all of Mercer’s current underlying option interests under a certain option agreement pursuant to which Mercer has been granted an option to acquire a 100% legal, beneficial and registerable interest in and to certain mineral property concession interests which are located in the Municipality of Marmato, Colombia, and which are better known and described as the “Guayabales” property.

Guayabales is a highly prospective gold and silver property located in Marmato, Caldas, Colombia. The property has been described thoroughly in a NI 43-101 compliant assessment report dated April 5, 2007. In 2008 the previous property optionor completed 17 holes totaling 2000 meters of drilling and 1980 samples. Uranium International plans to evaluate the property and will develop a work program in due course.

For further information see: www.uraniuminternational.com

Symbol: OTCBB – URNI; Frankfurt AN4, WKN NO. A0MUN4.

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Safe Harbor Statement

Uranium International Corp. – Cont'd

Except for the statements of historical fact contained herein, the information presented in this news release constitutes “forward-looking statements” as such term is used in applicable United States and Canadian laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. In particular, statements concerning historical mineral resource estimates should be viewed as forward-looking statements to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved) are not statements of historical fact and should be viewed as “forward-looking statements”. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, the actual results of exploration activities, variations in the underlying assumptions associated with the estimation or realization of mineral resources, the availability of capital to fund programs and the resulting dilution caused by the raising of capital through the sale of shares, accidents, labour disputes and other risks of the mining industry including, without limitation, those associated with the environment, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, title disputes or claims limitations on insurance coverage. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release.

Forward looking statements are made based on management’s beliefs, estimates and opinions on the date the statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions, including, the risks and uncertainties outlined in our most recent financial statements and reports and registration statement filed with the United States Securities and Exchange Commission (the “SEC”) (available at www.sec.gov) and with Canadian securities administrators (available at www.sedar.com). Such risks and uncertainties may include, but are not limited to, the risks and uncertainties set forth in the Company’s filings with the SEC, such as the ability to obtain additional financing, the ability to manage growth, acquisitions of technology, equipment or human resources, the effect of economic and business conditions, the ability to attract and retain skilled personnel and factors outside the control of the Company. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although the Company believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in the Company’s periodic reports filed from time-to-time with the SEC. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.